



DISASTER NEWS

Loans for Homeowners, Renters and Businesses of All Sizes

Release Date: March 30, 2006
Release Number: NV 10370 - 3

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SBA Re-Opens Reno Outreach Center, Deadline Nears for Victims of Storms

Sacramento, CA – John E. Scott II, District Director of the U.S Small Business Administration's (SBA) Nevada District Office, today reminded homeowners and business owners in the Nevada counties of **Carson City, Churchill, Humboldt, Lyon, Pershing, Storey and Washoe**, and the **California Counties of Lassen, Modoc, Nevada, Placer and Sierra** that SBA will re-open it's Outreach Center in Reno to provide personal service to victims of the severe winter storms that occurred December 30, 2005 through January 4, 2006.

"Beginning Tuesday, April 4th SBA Customer Service Representatives will be on hand to issue loan applications, answer questions about SBA's disaster loan program, explain the application process and help each individual complete their application," said Scott. April 11, 2006 is the deadline to submit an application for property losses. The office will be open through Tuesday, April 11 on the following days and times:

Reno, NV
SBA Reno Branch Office
745 West Moana Lane, Suite 375
Monday through Friday, 9 am – 12 noon & 12:30 pm – 6:00 pm
Saturday, 9 am - 1 pm

According to Alfred E. Judd, Director of SBA's Field Operations Center in Sacramento, disaster loans of up to \$200,000 are available to homeowners to repair or replace damaged or destroyed real estate. Homeowners and renters are eligible for up to \$40,000 to repair or replace damaged or destroyed personal property. Secondary homes are not eligible. However, rental properties may be eligible for business loan assistance.

"Businesses of any size and private non-profit organizations may borrow up to \$1.5 million to repair or replace damaged or destroyed real estate, machinery and equipment, inventory, and other business assets. Additionally, Economic Injury Disaster Loans of up to \$1.5 million are available to small businesses only if they were adversely impacted financially by the storms, even if they had no property damage," Judd continued.

Individuals and businesses unable to visit SBA in person may obtain information and loan applications by calling **toll-free (800) 659-2955**. Hearing impaired individuals may call (800) 877-8339. Completed applications may be mailed to SBA at 14925 Kingsport Road, Ft. Worth, TX 76155.

The deadline to return applications for property damage is **April 11, 2006**. The deadline to return economic injury applications is **November 13, 2006**.

For more information visit SBA's website at www.sba.gov/disaster.

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